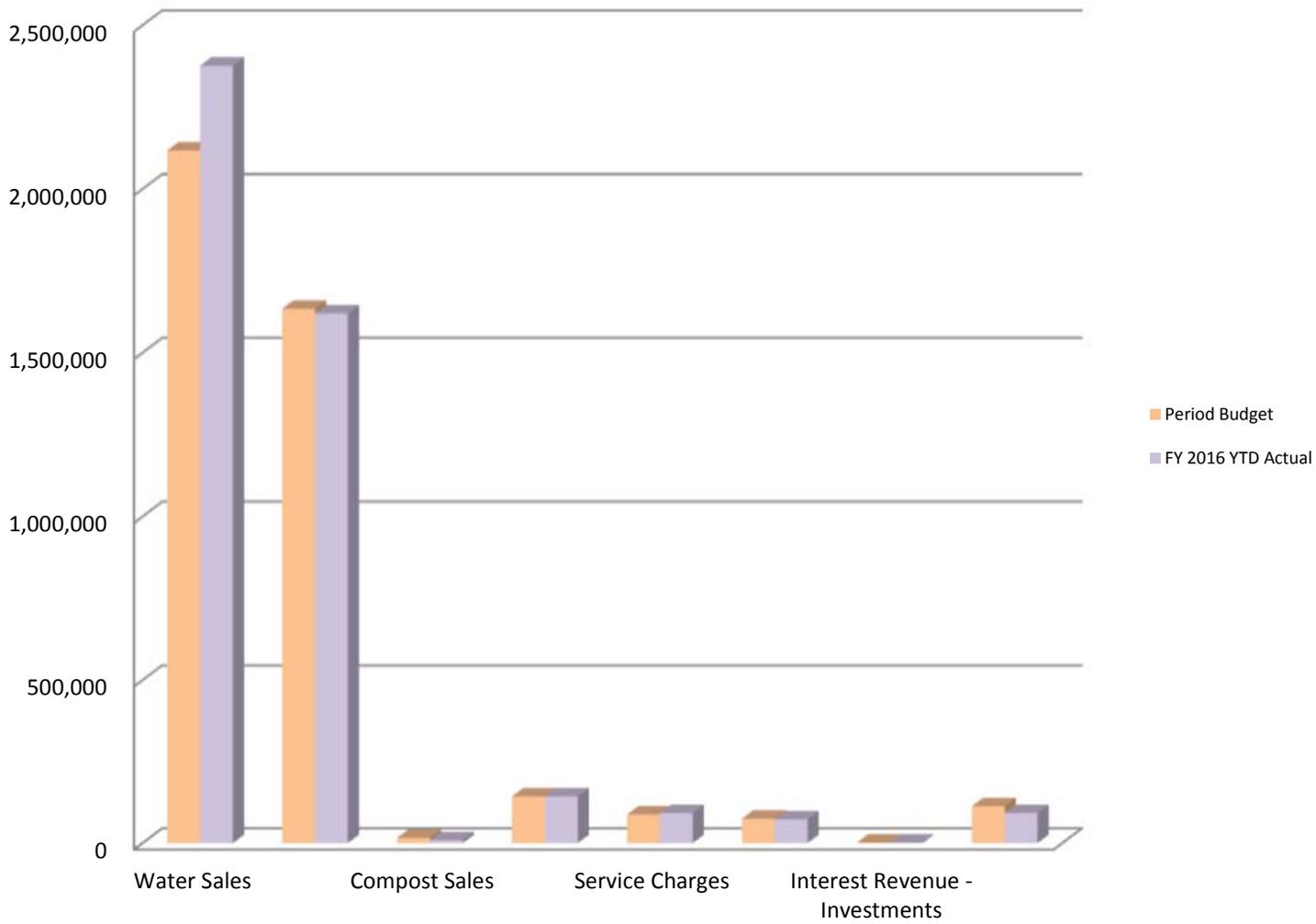


**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REVENUES AND EXPENDITURES  
December 2016**

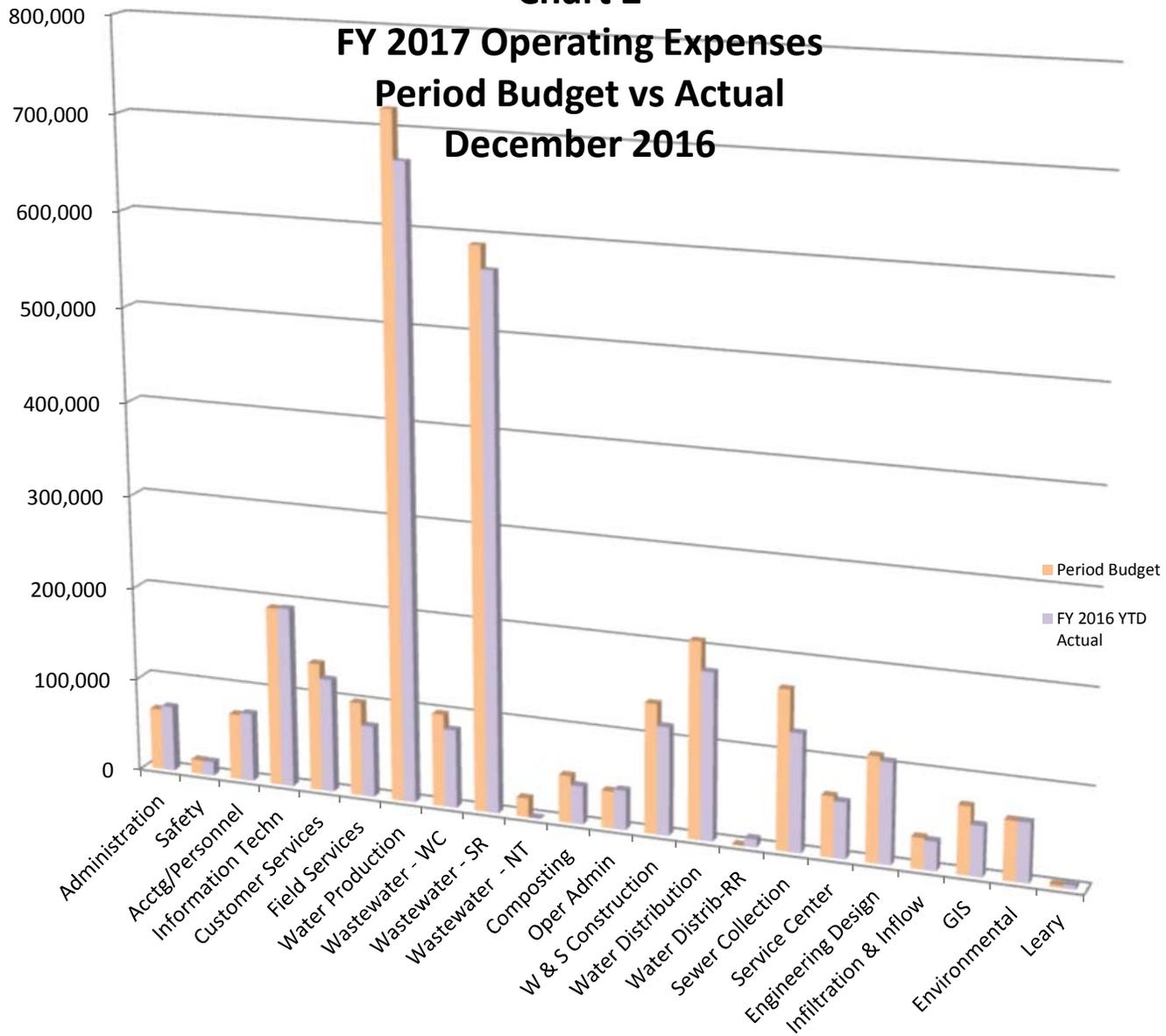
Water Sales Percentage 23.78%  
Sewer Sales Percentage 24.45%  
Other Revenues & Expenses 25.00%      8.33%      16.67%      25.00% of Year has Passed

	FY 2017 Budget	Period Budget	October Actual	November Actual	December Actual	YTD Actual	Unused Budget	% of Budget Used	Prior Year October Actual	Prior Year November Actual	Prior Year December Actual	FY 2016 YTD Actual
<b>Revenues</b>												
Water Sales	8,904,591	2,117,512	886,804.06	813,557.88	676,137.49	2,376,499.43	6,528,092	26.69%	786,071.31	706,320.56	561,036.19	2,053,428.06
Sewer Sales	6,685,150	1,634,519	542,382.77	558,343.40	519,133.40	1,619,859.57	5,065,290	24.23%	550,402.65	530,189.49	508,039.27	1,588,631.41
Compost Sales	65,899	16,475	4,575.57	2,780.14	1,610.20	8,965.91	56,933	13.61%	5,457.86	2,229.07	2,025.73	9,712.66
Connection Fees	573,280	143,320	48,359.62	47,559.44	47,770.32	143,689.38	429,591	25.06%	47,146.98	47,042.12	47,292.65	141,481.75
Service Charges	351,460	87,865	28,160.00	32,280.00	31,925.73	92,365.73	259,094	26.28%	31,690.00	29,795.00	30,860.00	92,345.00
Penalties	300,000	75,000	23,295.88	25,048.60	24,654.98	72,999.46	227,001	24.33%	33,161.34	20,917.25	30,050.74	84,129.33
Interest Revenue - Investments	6,455	1,614	666.70	652.24	391.87	1,710.81	4,744	26.50%	496.17	382.28	660.53	1,538.98
Other Income	453,110	113,278	34,037.12	30,124.62	28,236.28	92,398.02	360,712	20.39%	36,556.02	35,558.33	34,580.40	106,694.75
<b>Total Revenues</b>	<b>17,339,945</b>	<b>4,189,583</b>	<b>1,568,281.72</b>	<b>1,510,346.32</b>	<b>1,329,860.27</b>	<b>4,408,488.31</b>	<b>12,931,457</b>	<b>25.42%</b>	<b>1,490,982.33</b>	<b>1,372,434.10</b>	<b>1,214,545.51</b>	<b>4,077,961.94</b>
<b>Operating Expenses</b>												
Administration	264,110	66,028	18,887.09	23,354.01	27,921.83	70,162.93	193,947	26.57%	42,048.33	21,247.80	26,409.22	89,705.35
Safety	60,069	15,017	3,978.27	4,582.07	6,190.59	14,750.93	45,318	24.56%	3,969.18	4,576.41	5,859.30	14,404.89
Acctg/Personnel	283,884	70,971	19,891.97	27,669.87	25,920.48	73,482.32	210,402	25.88%	17,849.82	27,932.63	27,182.67	72,965.12
Information Techn	769,066	192,267	43,841.69	85,611.89	63,820.20	193,273.78	575,792	25.13%	46,610.00	57,335.48	67,773.75	171,719.23
Customer Services	549,694	137,424	28,470.16	44,535.62	48,646.02	121,651.80	428,042	22.13%	31,585.41	41,718.55	74,177.89	147,481.85
Field Services	401,153	100,288	18,151.52	24,504.99	33,734.09	76,390.60	324,762	19.04%	21,946.99	28,902.82	36,094.48	86,944.29
Water Production	2,880,559	720,140	119,702.33	343,268.10	206,193.63	669,164.06	2,211,395	23.23%	141,825.91	262,217.55	248,350.68	652,394.14
Wastewater - WC	395,879	98,970	11,958.27	38,508.93	33,070.14	83,537.34	312,342	21.10%	15,577.29	40,240.96	33,766.42	89,584.67
Wastewater - SR	2,362,212	590,553	134,115.08	236,004.06	196,284.20	566,403.34	1,795,809	23.98%	112,924.72	261,537.09	202,404.06	576,865.87
Wastewater - NT	80,454	20,114	135.70	8.64	26.63	170.97	80,283	0.21%	0.00	3,985.04	6,336.36	10,321.40
Composting	200,715	50,179	10,692.88	15,690.76	14,212.69	40,596.33	160,119	20.23%	8,746.16	15,329.14	15,466.19	39,541.49
Oper Admin	157,752	39,438	11,517.62	13,711.86	16,849.10	42,078.58	115,673	26.67%	10,442.83	13,523.64	16,019.56	39,986.03
W & S Construction	551,432	137,858	30,599.79	37,311.27	47,188.65	115,099.71	436,332	20.87%	25,934.61	36,840.98	42,966.78	105,742.37
Water Distribution	833,847	208,462	49,217.67	65,409.77	63,346.50	177,973.94	655,873	21.34%	49,473.55	61,569.15	72,455.35	183,498.05
Water Distrib-RR	0	0	1,573.67	5,741.32	1,228.09	8,543.08	(8,543)	85430800.00%	46,636.68	1,050.73	0.00	47,687.41
Sewer Collection	677,328	169,332	37,339.42	43,696.99	44,315.01	125,351.42	551,977	18.51%	37,934.47	43,075.32	54,306.51	135,316.30
Service Center	256,560	64,140	18,657.92	16,543.07	24,420.86	59,621.85	196,938	23.24%	19,077.89	19,248.38	24,823.89	63,150.16
Engineering Design	445,878	111,470	28,206.28	36,305.96	42,370.68	106,882.92	338,995	23.97%	30,568.77	15,575.01	40,158.06	86,301.84
Infiltration & Inflow	131,606	32,902	8,624.22	9,791.04	12,360.03	30,775.29	100,831	23.38%	8,587.16	9,505.08	12,577.58	30,669.82
GIS	287,104	71,776	15,690.56	16,902.30	20,527.66	53,120.52	233,983	18.50%	18,360.03	19,535.12	24,335.00	62,230.15
Environmental	251,512	62,878	17,761.31	19,931.29	25,166.62	62,859.22	188,653	24.99%	17,541.72	18,331.53	24,564.41	60,437.66
Leary	9,711	2,428	1,315.65	1,249.42	1,498.74	4,063.81	5,647	41.85%	1,452.26	977.52	1,796.69	4,226.47
<b>Total Operating Expenses</b>	<b>11,850,525</b>	<b>2,962,635</b>	<b>630,329.07</b>	<b>1,110,333.23</b>	<b>955,292.44</b>	<b>2,695,954.74</b>	<b>9,154,570</b>	<b>22.75%</b>	<b>709,093.78</b>	<b>1,004,255.93</b>	<b>1,057,824.85</b>	<b>2,771,174.56</b>
<b>Other Expenses</b>												
Other Expenses (Riverbend Dues)	277,730	69,433	46,116.14	109,727.59	16,379.75	172,223.48	105,507	62.01%	10,308.87	91,710.41	10,308.87	112,328.15
Legal Services	141,000	35,250	0.00	2,218.50	1,708.50	3,927.00	137,073	2.79%	0.00	8,568.00	10,786.50	19,354.50
<b>Total Other Expenses</b>	<b>418,730</b>	<b>104,683</b>	<b>46,116.14</b>	<b>111,946.09</b>	<b>18,088.25</b>	<b>176,150.48</b>	<b>242,580</b>	<b>42.07%</b>	<b>10,308.87</b>	<b>100,278.41</b>	<b>21,095.37</b>	<b>131,682.65</b>
<b>Transfers Out</b>												
Transfers Out to City General Fund	18,900	4,725	1,575.00	1,575.00	1,575.00	4,725.00	14,175	25.00%	1,575.00	1,575.00	1,575.00	4,725.00
Transfers to Debt Service	358,103	89,526	43,620.00	43,620.00	43,620.00	130,860.00	227,243	36.54%	41,778.00	41,778.00	41,778.00	125,334.00
Transfers to Capital Funds	1,765,465	441,366	114,569.83	114,502.62	215,020.44	444,092.89	1,321,372	25.15%	127,463.98	143,071.98	185,473.37	456,009.33
Transfers to Reserve	1,578,419	394,605	131,535.00	131,535.00	131,535.00	394,605.00	1,183,814	25.00%	131,535.00	131,535.00	131,535.00	394,605.00
<b>Total Transfers Out</b>	<b>3,720,887</b>	<b>930,222</b>	<b>291,299.83</b>	<b>291,232.62</b>	<b>391,750.44</b>	<b>974,282.89</b>	<b>2,746,604</b>	<b>26.18%</b>	<b>302,351.98</b>	<b>317,959.98</b>	<b>360,361.37</b>	<b>980,673.33</b>
<b>Total Expenditures</b>	<b>15,990,142</b>	<b>3,997,540</b>	<b>967,745.04</b>	<b>1,513,511.94</b>	<b>1,365,131.13</b>	<b>3,846,388.11</b>	<b>12,143,753.90</b>	<b>24.05%</b>	<b>1,021,754.63</b>	<b>1,422,494.32</b>	<b>1,439,281.59</b>	<b>3,883,530.54</b>
<b>Net Change</b>	<b>1,349,803</b>	<b>192,043</b>	<b>600,536.68</b>	<b>(3,165.62)</b>	<b>(35,270.86)</b>	<b>562,100.20</b>	<b>787,703</b>		<b>469,227.70</b>	<b>(50,060.22)</b>	<b>(224,736.08)</b>	<b>194,431.40</b>

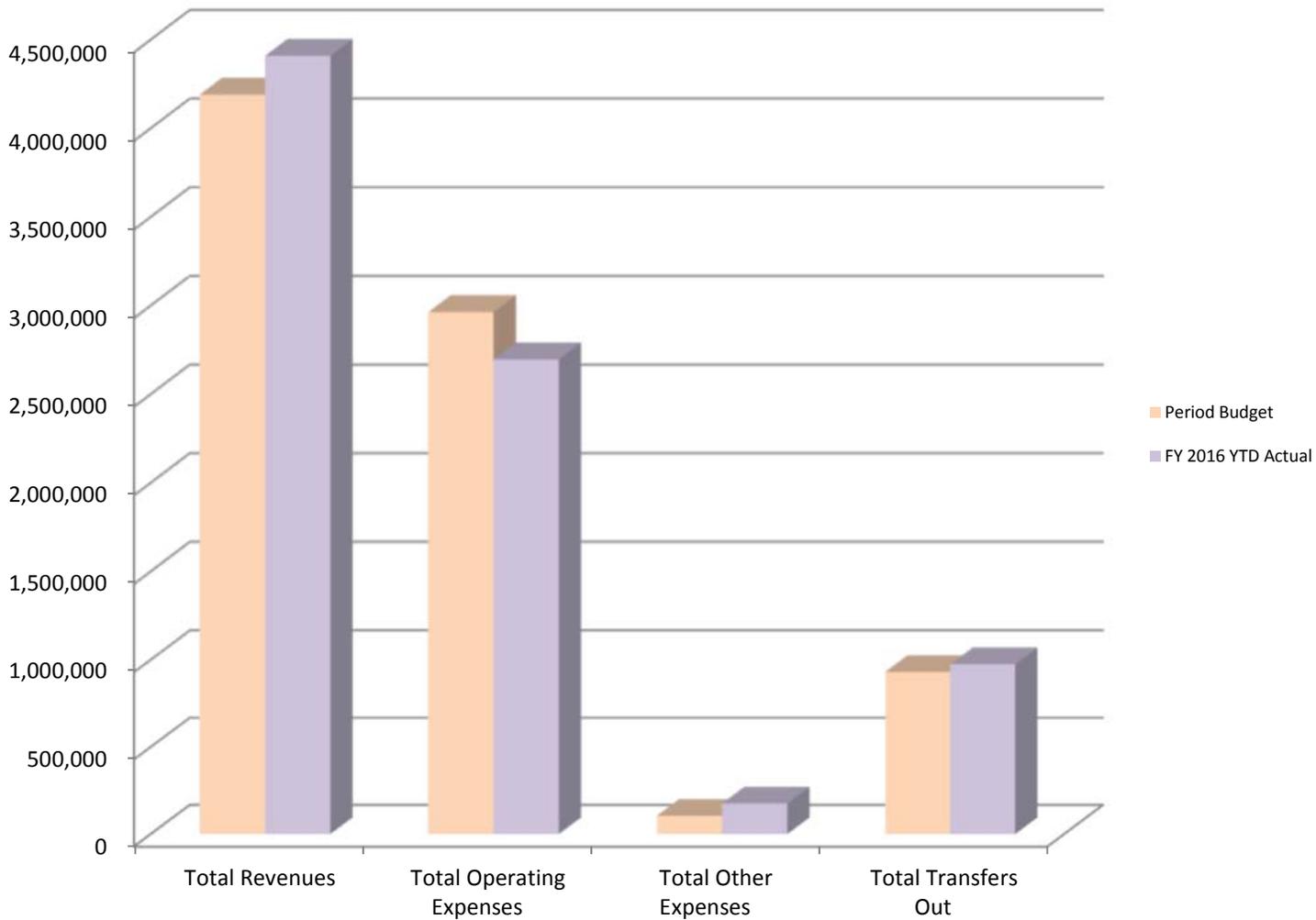
**Chart 1**  
**FY 2017 Revenues**  
**Period Budget vs Actual**  
**December 2016**



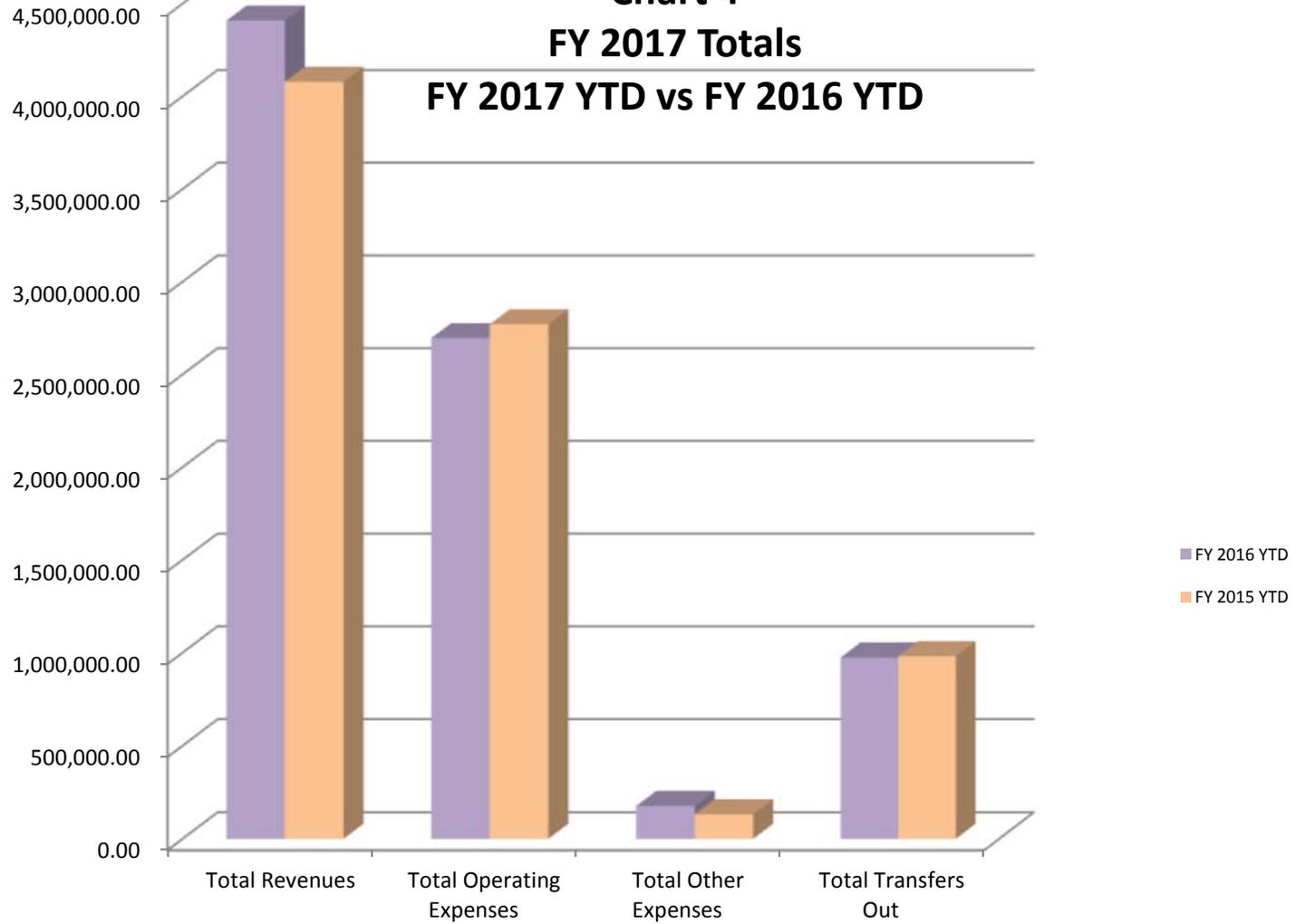
**Chart 2**  
**FY 2017 Operating Expenses**  
**Period Budget vs Actual**  
**December 2016**



**Chart 3**  
**FY 2017 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**December 2016**



**Chart 4**  
**FY 2017 Totals**  
**FY 2017 YTD vs FY 2016 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2017  
December 2016**

**Chart 1 - Revenues**

Water Sales	Actual	2,376,499	
	Budget	2,117,512	
	Difference	258,987	12.23% Over
Sewer Sales	Actual	1,619,860	
	Budget	1,634,519	
	Difference	(14,659)	-0.90% Under
Total Revenues	Actual	4,408,488	
	Budget	4,189,583	
	Difference	218,905	5.22% Over

**YTD Water Sales for December were above the period budget by 12.23% for a favorable variance of \$258,987. Sewer Sales were \$14,659 or 0.90% below the period budget for this period. Residential and Commercial Sewer Sales were \$21,152 or 1.46% higher than this time last year. Water & Sewer Revenues were greater than this time last year with a 9.73% increase. Total Revenues were \$218,905 above the period budget for a favorable variance of 5.22 %.**

**Chart 2 - Operating Expenses**

Total Operating Expenses	Actual	2,695,955	
	Budget	2,962,635	
	Difference	(266,680)	-9.00% Under

**For the third month of the 2017 fiscal year, Total Operating Expenses for the divisions were under budget by \$266,680 as sixteen out of twenty-two divisions came in under budget through December resulting in a favorable variance of 9.00%.**

**Chart 3 - Total Revenues & Expenses**

Total Revenues	Actual	4,408,488	
	Budget	4,189,583	
	Difference	218,905	5.22% Over
Total Operating Expenses	Actual	2,695,955	
	Budget	2,962,635	
	Difference	(266,680)	-9.00% Under
Total Other Expenses	Actual	176,150	
	Budget	104,683	
	Difference	71,467	68.27% Over
Total Transfers	Actual	974,283	
	Budget	930,222	
	Difference	44,061	4.74% Over

**Total Revenues were over the period budget by 5.22% as of December and Total Operating Expenses were 9.00% favorably under budget. Total Other Expenses were \$71,467**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
FY 2017  
December 2016**

over the period budget resulting in a 68.27% unfavorable variance. Total Transfers were 4.74% over the period budget through the month of December.

**Chart 4 - Total YTD Revenues & Expenses - FY 2017 vs FY 2016**

Total Revenues	FY 2017	4,408,488	
	FY 2016	4,077,962	
	Difference	330,526	8.11%
Total Operating Expenses	FY 2017	2,695,955	
	FY 2016	2,771,175	
	Difference	(75,220)	-2.71%
Total Other Expenses	FY 2017	176,150	
	FY 2016	131,683	
	Difference	44,468	33.77%
Total Transfers	FY 2017	974,283	
	FY 2016	980,673	
	Difference	(6,390)	-0.65%

A comparison of FY17 year-to-date activity to the same period in FY16 shows the following:

**Total YTD Revenues are \$330,526 or 8.11% over revenues through the same period last year as Water and Sewer Revenues are 9.73% greater than last year.**

**Total Operating Expenses are \$75,220 below the YTD period compared to this time last year for a 2.71% decrease.**

**Total Other Expenses are higher than those of the prior year with a 33.77% increase.**