



**FIRST TIME HOMEBUYERS ASSISTANCE PROGRAM (HBA)
FOR LOW TO MODERATE INCOME FAMILIES
APPLICATION OVERVIEW / INFORMATION SHEET**

Purpose: The City of Texarkana, Texas' Homebuyers Assistance Program is funded through grants from the U.S. Department of Housing and Urban Development (HUD) and the Texas Department of Housing and Community Affairs (TDHCA) to assist with down payment and/or closing cost assistance through the HOME program. First Time Homebuyer Assistance Program is designed to assist low to moderate income homebuyers. The purpose of this program is to enhance, expand and establish growth in the City of Texarkana, Texas by extending an investment opportunity for future home OWNERS. This program specifically targets low to moderate income families.

Applications: You may download and print a copy of the Homebuyers Assistance application from the City of Texarkana, Texas website. Website Address: <http://www.ci.texarkana.tx.us/housing-opportunities/housing-opp.html>. Homebuyers assistance applications may also be picked up at the Information Kiosk at Texarkana, Texas City Hall, 220 Texas Blvd. Please contact Tiffany Dodd at 903-798-1779 for application information.

Documents Needed for the Application:

1. **Proof of Income:** Documents showing income for the last three months from employment, pension; social security (letter from Social Security stating projected income for 2010), Aid to Families with Dependent Children (AFDC). Show incomes for all persons 18 and older currently residing in the home, include employer's contact information, if applicable.

Gross Annual income must be 80% or less of Area Median Family Income (AMFI) as defined by HUD. These figures are based on the U.S. Department of HUD Section 8 Income Levels, adjusted annually. All income of the persons who will reside in the dwelling shall be counted as part of the applicant's income.

INCOME LIMITS BY FAMILY SIZE 2010

1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
\$28,400	\$32,450	\$36,500	\$40,550	\$43,800	\$47,050	\$50,300	\$53,550

2. **Proof of Identification:** Driver's license or photo I.D., voter registration card or utility bill stating the **current** physical address of the homebuyer, and social security card of **ALL household members**.
3. **Proof of Financial Institution:** Documents showing recent Bank Statements, Credit Union Statements for the last three months.
4. **Verification of disability:** Bring a letter from an agency, medical doctor, or insurance company stating that a disability exists for a member of the household, if applicable.
5. **College Student:** Copy of tuition statement, if applicable.
6. **Most recent Federal Income Tax Return**

Eligible Property Types for Homebuyer Assistance

- Single Family site built home within the city limits of Texarkana, Texas

Selection of applicants to be awarded assistance: Homebuyers who have not owned a home during the past three years, who meet program income guidelines and do not exceed the program purchase price limits in the target area.

Applications are active for six (6) month period, after six (6) months applicants must reapply.

Contact Tiffany Dodd, City of Texarkana, Texas, Department of Community Redevelopment and Grants if you have any questions. Telephone Number: 903-798-1779 / Email: tiffany.dodd@txkusa.org

An Affirmative Action/Equal Opportunity Program